



SOCIAL INSURANCE CONTRIBUTIONS IN 2021

EMPLOYEE'S PENSION CONTRIBUTION The contribution is a % of the payroll.	2021	2020
• An employee shall be insured under TyEL if the monthly earnings amount to at least	61.37 €/month	60.57 €/month
TyEL contribution of employers with permanent staff (includes employee's contribution.) • An employer with permanent staff has permanent employees or the payroll is at least 8,790 € / 6 months. • TyEL basic contribution The insurance contribution is reduced by a possible client bonus and group discount. Furthermore, if the employer's payroll for 2019 has been a minimum of 2,125,500 euro, the insurance premium is affected by the premium category for the disability contribution and the premium loss discount.	24.80 %	25,30 % (1.1.-30.4.) 22,70 % (1.5.-31.12.)
TyEL contribution of occasional employers (includes employee's contribution.) • An occasional employer does not have permanent employees and the payroll is under 8,790 € / 6 months.	24.80 %	25,30 % (1.1.-30.4.) 22,70 % (1.5.-31.12.)
Employee's share of TyEL contribution • for employees between the ages of 17-52 years • for employees between the ages of 53-62 years • for employees who have turned 63 years	7.15 % 8.65 % 7.15 %	7.15 % 8.65 % 7.15 %

SELF-EMPLOYED PERSON'S PENSION CONTRIBUTION | The contribution is a % of reported income.

YEL contribution • for self-employed person between the ages of 18-52 years • for self-employed person between the ages of 53-62 years • as of the start of the calendar year following the year in which the self-employed person turns 63 22% discount to new entrepreneurs for 48 months • for self-employed person between the ages of 18-52 years • for self-employed person between the ages of 53-62 years • as of the start of the calendar year following the year in which the self-employed person turns 63	24.10 % 25.60 % 24.10 % 18.798 % 19.968 % 18.798 %	24.10 % 25.60 % 24.10 % 18.798 % 19.968 % 18.798 %
Limit amounts • lower limit of reported YEL income, €/year • upper limit of reported YEL income, €/year • a self-employed person is entitled to unemployment security if the reported income is at least	8,063.57 €/year 183,125.00 €/year 13,247.00 €/year	7,958.99 €/year 180,750.00 €/year 13,076.00 €/year

FARMER'S PENSION CONTRIBUTION

MYEL contribution • Further information from Farmers' Social Insurance Institution MELA		
---	--	--

OTHER SOCIAL SECURITY CONTRIBUTIONS

Employer's health insurance contribution	1.53 %	1.34 %
Health insurance contribution of the insured • Employee - Contribution for medical care coverage - Contribution for daily allowance coverage, if person's salary, wages and YEL income are at least 14,766 €/year. Otherwise 0.00%. • Self-employed person - Contribution for medical care coverage - Contribution for daily allowance coverage, if person's salary, wages and YEL income are at least 14,766 €/year. Otherwise 0.00%. • Pensioner	0.68 % 1.36 % 0.68 % 1.55 % 1.65 %	0.68 % 1.18 % 0.68 % 1.33 % 1.65 %
Accident insurance contribution • The contribution is affected e.g. by payroll and risks at work. Further information from your own accident insurance company.		
Unemployment insurance contribution (collected by the Unemployment Insurance Fund) • For payroll of a maximum of 2,169,000 €/year • For part of payroll that exceeds 2,169,000 €/year • Contribution for partial owner paid by the employer • Employee's contribution • Partial owner's contribution	0.50 % 1.90 % 0.50 % 1.40 % 0.65 %	0.45 % 1.70 % 0.45 % 1.25 % 0.65 %
Employees' group life insurance Collected in connection with the accident insurance contribution. Further information from your own accident insurance company.		

INDICES

• Wage coefficient	1.465	1.446
• Earnings-related pension index	2631	2617

INTEREST RATES | Adjusted every six months on 1 January and 1 July.

• Premium interest rate	2.0 % (1 July-31 Dec; valid 1 Jan-31 Dec under YEL).	2.0 % (1 July-31 Dec; valid 1 Jan-31 Dec under YEL).
• Interest for late payment	8.0 % (1 July-31 Dec)	8.0 % (1 July-31 Dec)

- Employer's statutory social insurance contributions are earnings-related pension, accident, unemployment and group life insurance contributions and the social security contribution.
- YEL insurance is statutory for self-employed persons.