



## SOCIAL INSURANCE CONTRIBUTIONS IN 2024

EMPLOYER'S PENSION CONTRIBUTION   The contribution is a % of the payroll.	2024	2023
• An employee shall be insured under TyEL if the monthly earnings amount to at least	<b>68.57 €/month</b>	<b>65.26 €/month</b>
<b>Basic TyEL contribution for contract employers</b> (includes the employee's share of the contribution) <ul style="list-style-type: none"><li>• A contract employer has permanent employees or pays an employee payroll of at least EUR 9,822 (2024) over a period of six months.</li><li>• The TyEL insurance contribution of contract employers is comprised of the basic contribution as well as a customer-specific expense loading fee. The final TyEL contribution is also reduced by a possible client bonus and expense loading fee refund.</li><li>• You can see an estimate of your TyEL contribution percentage from the estimation calculator in the Online Service.</li><li>• If the employer's payroll for 2022 was a minimum of EUR 2,251,500, the 2024 insurance contribution will also be affected by a disability contribution according to the premium category and the premium loss discount.</li></ul>	<b>25.12 %</b>	25.30 %
<b>TyEL contribution of occasional employers</b> (includes employee's contribution.) <ul style="list-style-type: none"><li>• An occasional employer does not have permanent employees and the payroll is under 9,822 €/6 months (2024).</li></ul>	<b>26.12 %</b>	26.20 %
<b>Employee's share of TyEL contribution</b> <ul style="list-style-type: none"><li>• for employees between the ages of 17–52 years</li><li>• for employees between the ages of 53–62 years</li><li>• for employees who have turned 63 years</li></ul> <a href="#">The upper age limit for the TyEL insurance contribution depends on the birth year of the individual in question &gt;</a>	<b>7.15 %</b> <b>8.65 %</b> <b>7.15 %</b>	7.15 % 8.65 % 7.15 %

### SELF-EMPLOYED PERSON'S PENSION CONTRIBUTION | The contribution is a % of reported income.

<b>YEL contribution</b> <ul style="list-style-type: none"><li>• for self-employed person between the ages of 18–52 years</li><li>• for self-employed person between the ages of 53–62 years</li><li>• as of the start of the calendar year following the year in which the self-employed person turns 63</li></ul>	<b>24.10 %</b> <b>25.60 %</b> <b>24.10 %</b>	24.10 % 25.60 % 24.10 %
<ul style="list-style-type: none"><li>• 22% discount to new entrepreneurs for 48 months</li><li>• for self-employed person between the ages of 18–52 years</li><li>• for self-employed person between the ages of 53–62 years</li><li>• as of the start of the calendar year following the year in which the self-employed person turns 63</li></ul>	<b>18.798 %</b> <b>19.968 %</b> <b>18.798 %</b>	18.798 % 19.968 % 18.798 %
<b>Limit amounts</b> <ul style="list-style-type: none"><li>• lower limit of reported YEL income, €/year</li><li>• upper limit of reported YEL income, €/year</li><li>• a self-employed person is entitled to unemployment security if the reported income is at least</li></ul>	<b>9,010.28 €/year</b> <b>204,625.00 €/year</b> <b>14,803.00 €/year</b>	8,575.45 €/year 194,750.00 €/year 14,088.00 €/year

### FARMER'S PENSION CONTRIBUTION

<b>MYEL contribution</b> <ul style="list-style-type: none"><li>• The cost of insurance premiums is calculated according to your age and your annual (MYEL) earnings.</li></ul> Further information from Farmers' Social Insurance Institution MELA
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### OTHER SOCIAL SECURITY CONTRIBUTIONS

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<b>Employer's health insurance contribution</b>	<b>1.16 %</b>	1.53 %
<b>Health insurance contribution of the insured</b>		
• Employee		
- Contribution for medical care coverage	<b>0.51 %</b>	0.60 %
- Contribution for daily allowance coverage, if person's salary, wages and YEL income are at least 16 499 €/year (2024). Otherwise 0.00%.	<b>1.01 %</b>	1.36 %
• Self-employed person		
- Contribution for medical care coverage	<b>0.51 %</b>	0.60 %
- Contribution for daily allowance coverage, if person's salary, wages and YEL income are at least 16 499 €/year (2024). Otherwise 0.00%.	<b>1.01 %</b>	1.59 %
• Pensioner	<b>1.48 %</b>	1.57 %
<b>Statutory workers' compensation insurance contribution</b>		
• The contribution is affected e.g. by payroll and risks at work. Further information from your own workers' compensation insurance company.		
<b>Unemployment insurance contribution</b> (collected by the Employment Fund)		
• For payroll of a maximum of 2,337,000 €/year (2024)	<b>0.27 %</b>	0.52 %
• For part of payroll that exceeds 2,337,000 €/year (2024)	<b>1.09 %</b>	2.06 %
• Contribution for partial owner paid by the employer	<b>0.27 %</b>	0.52 %
• Employee's contribution	<b>0.79 %</b>	1.50 %
• Partial owner's contribution	<b>0.43 %</b>	0.75 %
<b>Employees' group life insurance contribution</b>		
Collected in connection with the workers' compensation insurance contribution. Further information from your own workers' compensation insurance company.		

### INDICES

• Wage coefficient	<b>1.637</b>	1.558
• Earnings-related pension index	<b>3037</b>	2874

### INTEREST RATES | Adjusted every six months on 1 January and 1 July.

• Premium interest rate Valid 1 Jan–30 June under TyEL and 1 Jan–31 Dec under YEL	<b>4.10 %</b> (1 Jan–30 June)	2.45 % (1 Jan–30 June) 3.85 % (1 July–31 Dec)
• Interest for late payment	<b>12.50 %</b> (1 Jan–30 June)	10.50 % (1 Jan–30 June) 12.00 % (1 July–31 Dec)

Employer's statutory social insurance contributions are earnings-related pension, accident, unemployment and group life insurance contributions and the health insurance contribution. | YEL insurance is statutory for self-employed persons.