



SOCIAL INSURANCE CONTRIBUTIONS IN 2019

EMPLOYEE'S PENSION CONTRIBUTION | The contribution is a % of the payroll.

	2019	2018
• An employee shall be insured under TyEL if the monthly earnings amount to at least	59.36 €/month	58.27 €/month
TyEL contribution of employers with permanent staff (includes employee's contribution.) • An employer with permanent staff has permanent employees or the payroll is at least 8,502 € / 6 months. • TyEL basic contribution The insurance contribution is reduced by a possible client bonus and group discount. Furthermore, if the employer's payroll for 2017 has been a minimum of 2,083,500 euro, the insurance premium is affected by the premium category for the disability contribution and the premium loss discount.	25.20%	25.30%
TyEL contribution of occasional employers (includes employee's contribution.) • An occasional employer does not have permanent employees and the payroll is under 8,502 € / 6 months.	25.20 %	25.30 %
Employee's share of TyEL contribution • for employees between the ages of 17–52 years • for employees between the ages of 53–62 years • for employees who have turned 63 years	6.75 % 8.25 % 6.75 %	6.35 % 7.85 % 6.35 %

SELF-EMPLOYED PERSON'S PENSION CONTRIBUTION | The contribution is a % of reported income.

YEL contribution • for self-employed person between the ages of 18–52 years • for self-employed person between the ages of 53–62 years • as of the start of the calendar year following the year in which the self-employed person turns 63 22% discount to new entrepreneurs for 48 months • for self-employed person between the ages of 18–52 years • for self-employed person between the ages of 53–62 years • as of the start of the calendar year following the year in which the self-employed person turns 63	24.10 % 25.60 % 24.10 % 18.798 % 19.968 % 18.798 %	24.10 % 25.60 % 24.10 % 18.798 % 19.968 % 18.798 %
Limit amounts • lower limit of reported YEL income, €/year • upper limit of reported YEL income, €/year • a self-employed person is entitled to unemployment security if the reported income is at least	7,799.37 €/year 177,125.00 €/year 12,816.00 €/year	7,656.26 €/year 173,875.00 €/year 12,576.00 €/year

FARMER'S PENSION CONTRIBUTION

MYEL contribution • Further information from Farmers' Social Insurance Institution MELA		
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OTHER SOCIAL SECURITY CONTRIBUTIONS

Employer's health insurance contribution	0.77 %	0.86 %
Health insurance contribution of the insured • Employee - Contribution for medical care coverage - Contribution for daily allowance coverage, if person's salary, wages and YEL income are at least 14,282 €/year. Otherwise 0.00%. • Self-employed person - Contribution for medical care coverage - Contribution for daily allowance coverage, if person's salary, wages and YEL income are at least 14,282 €/year. Otherwise 0.00%. • Pensioner	0.00 % 1.54 % 0.00 % 1.77 % 1.61 %	0.00 % 1.53 % 0.00 % 1.70 % 1.53 %
Accident insurance contribution • The contribution is affected e.g. by payroll and risks at work. Further information from your own accident insurance company.		
Unemployment insurance contribution (collected by the Unemployment Insurance Fund) • For payroll of a maximum of 2,086,500 €/year For • part of payroll that exceeds 2,086,500 €/year • Contribution for partial owner paid by the employer • Employee's contribution • Partial owner's contribution	0.50 % 2.05 % 0.50 % 1.50 % 0.78 %	0.65 % 2.60 % 0.65 % 1.90 % 0.92 %
Employees' group life insurance Collected in connection with the accident insurance contribution. Further information from your own accident insurance company.		

INDICES

• Wage coefficient	1.417	1.391
• Earnings-related pension index	2585	2548

INTEREST RATES | Adjusted every six months on 1 January and 1 July.

• Premium interest rate	2.0 % (1 July–31 Dec; valid 1 Jan–31 Dec under YEL).	2.0 % (1 July–31 Dec; valid 1 Jan–31 Dec under YEL).
• Interest for late payment	8.0 % (1 July–31 Dec)	8.0 % (1 July–31 Dec)

- Employer's statutory social insurance contributions are earnings-related pension, accident, unemployment and group life insurance contributions and the social security contribution.
- YEL insurance is statutory for self-employed persons.