



**Elo Mutual Pension Insurance Company**  
**Key indicators 31 December 2013**

# Summary of Elo's pro forma indicators 31 December 2013

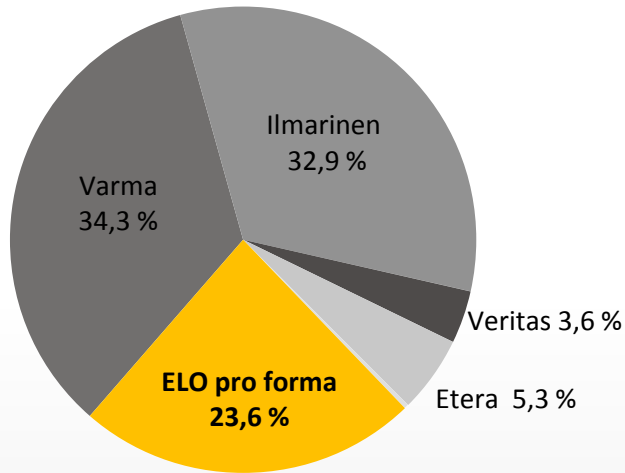
		Local Tapiola	Pension Fennia	ELO pro forma
<b>Company size</b>	Premiums written, EUR million	1 603	1 326	2 929
	Pensions paid, EUR million <sup>1)</sup>	1 490	1 312	2 802
	Technical provision, EUR million	9 236	6 967	16 203
	Equalisation provision, EUR million	259	217	475
	Investment assets at fair value, EUR million	10 443	8 152	18 595
	TyEL payroll, EUR million	6 054	4 982	11 036
	Reported income under YEL, EUR million	1 050	873	1 924
	TyEL insurance policies	26 265	21 700	47 965
	Employees insured under TyEL	217 775	177 020	394 795
	YEL insurance policies	51 953	37 400	89 353
	Pension recipients	125 266	88 500	213 766
<b>Result</b>	Loading profit, EUR million	17,0	11,1	28,1
	Operating expenses as % of loading component	74,9 %	80,8 %	77,5 %
	Transfer to client bonuses, EUR million	29,3	21,8	51,1
	Transfer to client bonuses (%) of TyEL payroll	0,48 %	0,44 %	0,46 %
	Solvency capital, EUR million	2 123	1 667	3 790
	% of technical provision <sup>2)</sup>	25,1 %	25,1 %	25,1 %
	Excl. equalisation provision in relation to solvency limit	22,0 % 1,9	21,9 % 2,4	22,0 %
	Excl. equalisation provision	1,7	2,1	
	Net return from investment on capital employed, %	5,4 %	9,4 %	7,1 %
	<sup>1)</sup> Pensions and benefits paid			
	<sup>2)</sup> Ratio calculated as percentage of the technical provision used in calculating the solvency limit			

Elo's pro forma figures are the combined figures of Pension Fennia and LocalTapiola Pension Company.

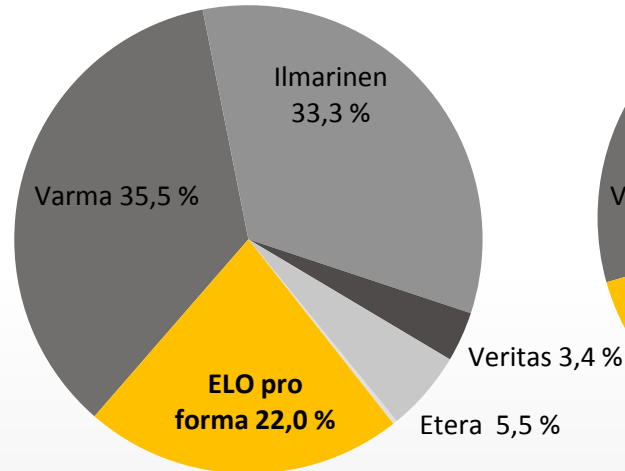
# Market share of premiums written 2013

Elo's pro forma figures are the combined figures of Pension Fennia and LocalTapiola Pension Company.

## Total premiums written



## TyEL premiums



## YEL premiums

